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To ccc@fhb.gov.hk CC

29/03/2012 16:34

bcc

Subject Additional comment for Public Consultation for Licensing Scheme for Private Columbaria

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Dear Sir

I wish to add the following comment to my earlier comment submitted on 28 March 2012.

## Para 4.10 d) - proposed licensing conditions (para 4.7)

There should be a statutory cap on the number of licences granted and/or number of niches operated by any one columbarium operator, including its wholly owned subsidiaries, partially owned subsidiaries and associated companies, joint venture companies, etc.

This measure is to ensure that in the event of business cessation, any adverse effect on owners of the niches will be limited to those managed by that operator.

This measure is also to ensure that no one operator achieves monopoly-like pricing power or achieve any form of upper hand in which to negotiate with the Government.

Yours faithfully

**Danny Chung**